

BY-LAWS OF HIDDEN LAKE ASSOCIATION

As of the 1st Day of February, 2015

Article I

General Activities

1. The activities and the pursuits of the corporation shall be carried out for the purposes as set out in the Articles of the corporation from time to time, and not for the profit of any member, Director or officer. This shall not preclude the payment of reasonable compensation to a member, Director or officer for services actually rendered to the corporation.

Article II

Board of Directors

1. The Board of Directors shall consist of eleven directors.
2. New members of the Board of Directors shall be elected by a majority vote of the General Members present at the annual meeting of the members at which a quorum is present.
3. At such time as a Director has served for 6 consecutive years, such Director may not be re-elected as a Director at the next election of Directors, and a period of at least one (1) year must elapse before such former Director may be re-elected.
4. In the event the number of Directors is expanded in accordance with the limitations as set out in the Articles of Incorporation, the Board of Directors shall appoint directors to fill vacancies caused by such expansion. Such appointed directors shall hold office until the next annual meeting of the members.
5. In the event the number of Directors is reduced in accordance with the limitations in the Articles, all Directors serving at the time of such reduction shall remain Directors until the next annual or special meeting of the members, at which time the terms of all Directors will terminate and the members shall elect such reduced number of Directors.
6. The Board of Directors may, by a majority vote, remove or replace an existing Director for violations of the Hidden Lake Association Rules and Regulations.
7. In the event a director is absent three (3) times or more in any calendar year from a properly called meeting of the Board of Directors without an excuse acceptable to the Board of Directors, the Board of Directors may declare the chair vacant.
8. In the event of any vacancy that shall occur, such a vacancy shall be filled by a majority vote of the remaining members of the Board of Directors and the new Director so appointed shall hold office for the remainder of the term for which the Director vacating the office was elected.
9. Directors shall not receive any salary for their service as Director, but by resolution of the Board of Directors may be reimbursed for out-of-pocket expenses incurred in the performance of corporation business and for special services rendered.

10. The Board of Directors, or a member of a committee authorized to do so, may erect signs and barriers that restrict, limit, or preclude entry to or travel on any road or roadway for a period of time as determined by the Board of Directors or a committee authorized by the Board of Directors.

Article III

Meetings of the Board of Directors

1. The Directors may hold meetings within or without the State of Utah as shall be determined by the Board of Directors.
2. Subject to the limitation on powers as set out in Article II of the Articles, the act of a majority of Board members present at any meeting at which a quorum is present shall be the act of the Board of Directors.
3. A telephone or electronic vote relating to a proposal may only be conducted by the President, or in his absence, the Vice President. A telephone or electronic vote of a proposal may only be conducted under exigent circumstances when a regular or special meeting cannot be timely called. A telephone or electronic vote shall be presented as a formal motion to include a second. Any voting director may make a motion to conduct a telephone or electronic vote. When a telephone or electronic vote is conducted, every voting director must be contacted and his/her vote recorded. If the President, or in his absence the Vice President, cannot contact a director, he/she shall make at least three attempts to contact said director. All contacts and attempted contacts of all directors shall be documented by date and time and recorded in the minutes of the next meeting. The votes shall be entered in the minutes as a "resolution in writing" as required in Article III, "actions without meetings" in the Articles of Incorporation.

Article IV

Officers

1. The Board of Directors shall appoint officers of the corporation in accordance with the Articles and Bylaws. Such officers, once appointed, shall be vested with the duties and powers as set out in the Articles, the Bylaws and in the Code.
2. Any two offices, except the offices of President and Vice President, may be held by the same person.
3. A member may not serve in the capacity of either President or Vice-President for more than six (6) consecutive years combined.
4. Any officer or agent elected or appointed by the Board of Directors may be removed at any time by an affirmative vote of the majority of the Board of Directors, or by a majority vote of the membership authorized to vote.

Article V

President

1. The President shall:
 - a. be chief administrative officer of the corporation;
 - b. preside, when present, at all meetings of the members and Directors;
 - c. be ex-officio member of all committees;
 - d. exercise all powers and perform all acts that are required to be exercised or performed by the President pursuant to the Code;
 - e. have general supervision of all activities and pursuits of the corporation; and

- f. see that all orders and resolutions of the Board are carried into effect.
2. The President shall, if authorized by resolution of the Board of Directors:
- a. execute, on behalf of the corporation, bonds, mortgages and other contracts requiring a seal, under the seal of the corporation;
 - b. execute, on behalf of the corporation, bond, mortgages and other contracts not requiring a seal; and
 - c. perform any other act or requirement to effect the purposes and powers of the corporation.

Article VI
Vice President

1. The Vice-President, in the absence or disability of the President, shall perform the duties and exercise the powers of the President, and shall perform such other duties as the Board of Directors shall prescribe.

Article VII
Secretary

1. The Secretary shall:
- a. attend all meetings of the Board and all meetings of the members;
 - b. record all votes and the minutes of all proceedings in a book to be kept for that purpose;
 - c. perform like duties for committees when required;
 - d. give, or cause to be given, notice of all meetings of the members and special meetings of the Board of Directors;
 - e. perform other duties as may be prescribed by the Board of Directors or President;
 - f. keep in a safe custody the seal of the corporation, and when authorized by the Board of Directors affix the same to any instrument requiring a seal, and when so affixed, it shall be attested to by his signature or by the signature of the Treasurer or an assistant secretary;
 - g. publish on the corporation's official website the minutes of the annual meeting of the members within thirty (30) days following the annual meeting of the members; and
 - h. maintain a list of the resolutions passed by the Board of Directors that require further action outside the Board Meeting. This list is to be considered as unfinished business and shall be on the agenda of each subsequent Board Meeting until actions are completed or the resolutions repealed.

Article VIII
Treasurer

1. The Treasurer shall:
- a. have custody of the corporate funds and securities;
 - b. keep full and accurate account of receipts and disbursements in books belonging to the corporation;
 - c. serve as a member of the Ways and Means Committee, unless and until such standing committee is abolished by action of the Board of Directors;
 - d. deposit all monies and other valuable effects in the name and to the credit of the corporation in such depositories as may be designated by the Board of Directors;
 - e. disburse the funds of the corporation if and as may be ordered by the Board of Directors, taking proper vouchers for such disbursements; and

- f. render to the President and the Directors on the corporation's official website and at the regular meetings of the Board of Directors, an account of all his transactions as Treasurer and of the financial condition of the corporation.
- g. document all accounting practices, fiscal policy, and procedures that follow accepted standards to benefit setting the guidelines for current and future members who maintain HLA financials. As new accounting practices are introduced these standards shall be updated.
- h. manage long range budget planning of future year's projects shall take place outside of the annual budget meeting. The proposed expenses for projects spanning more than one annual budget cycle will be forecasted and tracked with an understanding that these are estimates only. While no approval shall be given for more than a single year's worth of project funding, having a strategic plan of expenses for multi-year projects will identify early adjustments to future annual budgets, detail funding requirements that will be incurred including dues and assessments and help avoid potential annual budget shortfalls. Ad-hoc forecasts are made, but the true understanding of those forecasts are not verifiable until reviewed with current fiscal position.
- i. develop internal controls and processes for handling cash, checks, deposits, and the approval and disbursement of funds including the documentation to support the approval. Requests for funding from the Presidential discretionary line item shall indicate the HLA area that made the request. In addition, the type of expense allowances that HLA will cover, including minimums and maximums that can be claimed will be documented. These controls and allowances shall be made known and accessible to all members of HLA, not just BOD members.
A Director may only authorize spending and approve reimbursement from their specific treasury account.
- j. require that all expenses have an approver who is not the payee. In no case shall the requestor and the payee be the same individual. Failure to submit payment of invoices or Check Request per the requirements set forth by the procedures shall result in the request being denied with no exceptions. All expense reimbursements show a clear separation of payee and approver. Failure to have separate approver/payee for an HLA expenses shall result in denial of payment, with no exceptions. The Director of Ways & Means shall be the defacto approver where evidence of the purchase is from personal funds and the payee is the director who would normally approve the purchase. This shall be noted in the Check Request Form to provide clarity. Reimbursement by the treasurer to an approved payee will occur twice a month on the 1st and 15th.
- k. comply with Federal, State and Local requirements for reimbursement to contracted labor and/or services to include that each contracted service is properly licensed, insured and bonded.
- l. prepare and make available the reserve analysis consistent with Utah state law.
- m. shall provide to the Board of Directors the Corporation investment portfolio at the annual budget meeting. Adjustments to the investment portfolio shall be directed by the Board. If reserve funds are approved by the Board to be invested such investment will be consistent with Utah state law. As directed by the Board the Ways and Means Director may request an outside service to advise on the best investment policy.
- n. Direct that HLA funds are for the sole purpose of HLA operations. Charitable Contributions are prohibited.
- o. receive training on the accounting policies, procedures and standards used by HLA as directed by the Ways and Means Committee.
- p. request through the BOD that the association members indemnify the BOD for their actions, including the handling of financials.

Article IX
Committees

1. The Board of Directors may by resolution or resolutions designate one or more committees to assist in the management of the business of the corporation. Such committee shall keep regular minutes of their proceedings and shall report to the Board of Directors when required. Each committee so designated shall consist of one or more Directors of the corporation together with other committee members as may be selected from the members at large. Committee membership shall be for a duration as determined from time to time by the Board of Directors.
2. The following eight standing committees are established to assist the Board of Directors in the conduct of its business: 1) Public Safety; 2) Social & Recreation; 3) Roads and Right-of-ways; 4) Water; 5) General Maintenance; 6) Special Projects; 7) Ways & Means, Membership; 8) Fire Mitigation.
3. The members of the eight standing committees shall be appointed each year by the Board of Directors at a Board meeting to be held within forty-five (45) days after the annual meeting of members. The standing committees shall meet as required by the standing committee chairman.
4. The Public Safety Committee shall act for the Board of Directors in matters of safety, security, gate operations, signage, compliance with corporation rules and regulations, police protection and medical assistance. This committee shall keep members of the corporation informed of the methods to be used to obtain these services.
5. The Social & Recreation Committee shall act for the Board of Directors in matters pertaining to social and recreational activities for the members. This committee shall govern and regulate the use of the Corporation Park and related facilities.
6. The Roads and Right-of-way Committee shall act for the Board of Directors in matters of maintenance of the roads and bridges situated on corporation property. This committee shall provide for the safe passage of the members and public safety vehicles on corporation roads.
7. The Water Committee shall act for the Board of Directors in matters of maintenance, repair and improvements to the water system of the corporation. This committee shall perform regular and special water sampling as required by state regulatory agencies and initiate, maintain, and represent the corporation on all water matters, including water filings, connections, disconnections and inspections.
8. The General Maintenance Committee shall act for the Board of Directors in matters of general maintenance of corporate property. This committee shall provide for the maintenance of corporation fences and removal of trees, brush and other obstructions on corporation property. The General Maintenance Director will track service points and provide to the membership by way of the association website a listing of each member and their associated service points by December, 31 of the year in which the work was completed. It is the member's responsibility to review and correct a service point error with the General Maintenance Director by January 31 of the previous year. Only the General Maintenance Director is authorized to make corrections to a members service points.
9. The Special Projects Committee shall act for the Board of Directors in matters pertaining to special projects undertaken by the corporation under the direction of the Board of Directors, as approved and directed from time to time.
10. The Ways and Means Committee shall, under the direction of a Director, oversee the finances of the corporation and shall recommend fees, charges and assessments to cover the financial responsibilities of the corporation. The Treasurer of the corporation shall be a member of this committee. One or more members of the Board of Directors shall be appointed to serve as additional members of the committee. This committee shall maintain Forest Service and B.L.M. use

permits, contracts for lights and other utilities, and shall administer any contracts entered into by the corporation with private contractors or public agencies, including the payment of fees as required. It shall also perform regular reviews of the Articles and Bylaws and make recommendations to the Board of Directors regarding any amendments thereto. This committee shall also endeavor to have all lot owners in the Development become members of the corporation, and encourage the members to attend all annual and special meetings of the members.

11. The Fire Mitigation Committee shall act for the Board of Directors in matters pertaining to fire mitigation and shall cooperate with federal, state and county fire officials in maximizing the corporation's resistance to fire. This committee shall advise individual members on actions members may take on their property to maximize fire mitigation.
12. Any committee, including the standing committees, may be abolished by majority vote of the Board of Directors.

Article X

Annual Budget

1. The Board of Directors shall prepare and submit an annual budget and financial report (herein referred to as the Annual Report) to the members at the annual meeting of members. Such Annual Report shall include, among other matters: 1) determination of General Member and Associate Member Fees assessed to the General Members and Associate Members pursuant to the Articles and Bylaws; 2) determination of Water Member Fees assessed to the Water Members pursuant to the Articles and Bylaws; 3) a determination of any other fees, charges or assessments assessed to the members, including but not limited to Special Assessments; 4) a full accounting for all revenues and expenditures of the corporation for the preceding year; 5) a statement describing the current financial condition of the corporation, and 6) any other matters approved by the Board of Directors.
2. The Annual Report shall be presented to the members for: 1) ratification of the operations of the corporation for the preceding year; and 2) review of the budget for the coming year. Such ratification of the operations of the corporation shall be made by vote of the members of the corporation so entitled to vote.
3. The Reserve Fund and Analysis shall be determined and conducted in accordance with Utah State statute 57-8a-211. Minimum funding level shall be \$100,000. The Fund shall be reviewed by the Board of Directors during the preparation of the annual budget. If the Fund does not meet the minimum funding level, the Board of Directors shall assess each General Member, each Associate Member and each Water Member and make part of the annual budget an amount sufficient to return the Fund to the minimum funding level within 3 years.

Article XI

Assessment of Member Fees

1. The Board of Directors shall in each calendar year, meet prior to the annual meeting of members and itemize the fixed fees disbursement. General Members and Associate Members are required to pay General Member Fees and Associate Member Fees of \$250. Water Members are required to pay Water Member Fees of \$500 this includes the \$250 General Membership fee. These set fees may be adjusted at the discretion of the Board of Directors. Deduction of fees of up to \$10 per hour for a maximum of \$100 per assessed lot may be made based on the Service Points Program for work completed on approved projects by the General Maintenance Director. Service hours must be completed by persons 16 years of age and older.

2. In addition to any General Member Fees, Associate Member Fees or Water Member Fees fixed and assessed by the Board of Directors, the Board of Directors may, from time to time, fix any other fees, charges or assessments (herein called Special Assessments) to be paid by the members. Special Assessments may be fixed and levied to provide for capital reserves, acquisitions, emergencies, corporate operations, capital projects or any extraordinary event, and may be assessed to any one or more class of membership. General Members, Associate Member Fees and Water Members may be required to pay Special Assessments. The Board of Directors shall set out the terms of any Special Assessment in detail at such time as any Special Assessment is made.
3. Any person, qualified to become a General Member or Associate Member, applying for General Membership or Associate Membership in the corporation during any calendar year, shall be required to pay a General Member Fee or Associate Member Fee, as determined by the Board of Directors, together with any Special Assessments associated with such General Membership or Associate Membership, prior to becoming a General Member or Associate Member.
4. Any person, qualified to become a Water Member, applying for Water Membership in the corporation during any calendar year, shall be required to pay a Water Member Fee, as determined by the Board of Directors, together with any Special Assessments associated with such Water Membership, prior to becoming a Water Member.
5. In connection with the assessment of any fees, charges or assessments made by the Board of Directors, the Board of Directors shall fix a date (herein called the Record Date) in connection with each such assessment, whereon all members of record as of such Record Date shall be the member liable for the fees, charge or assessment, as the case may be.

Article XII

Delinquency, Suspension and Forfeiture

1. All General Member Fees, Associate Member Fees and Water Member Fees, together with any Special Assessments levied by the Board of Directors prior to the annual meeting of the members (herein collectively called Annual Fees) shall be paid by the respective member on or before April 1st of the year in which the Annual Fees are due. Any other Special Assessments levied by the Board of Directors after the annual meeting of members (herein collectively called Post Meeting Assessments) shall be paid by the respective member within the time limits as specified by the Board of Directors at the time such Post Meeting Assessments are levied.
2. Failure to pay Annual Fees by April 1st of the year in which the Annual Fees are due shall require the Treasurer to declare, at the opening of the annual meeting of the members, the General Member, the Associate Member or the Water Member, as the case may be, delinquent.
3. Failure to pay Post Meeting Assessments within the time limits as specified by the Board of Directors at the time such Post Meeting Assessments are levied, shall require the Treasurer to declare, at the expiry of such time limits, the General Member, Associate Member or the Water Member, as the case may be, delinquent.
4. In the event a General Membership or a Water Membership is declared delinquent, the right to vote by such membership shall be suspended commencing immediately upon the declaration by the Treasurer that such membership is delinquent. At such time as all delinquent Annual Fees and Post Meeting Assessments are paid in full, together with any reinstatement charges as may be assessed by the Board of Directors, all rights to vote by such membership shall be reinstated immediately upon such payment in full. Associate Members may not vote.
5. In the event a member fails to pay outstanding Annual Fees by the opening of the Annual Meeting the member's membership shall be declared delinquent, the Treasurer shall notify the member of such delinquency and a \$50 delinquency assessment, and advise the Board of Directors of such

notification. Failure to pay Annual Fees by June 1st of the year in which the Annual Fees are due shall require the membership forfeited and such notification will be made to the member by the Treasurer. A forfeited membership may not be reinstated until a reinstatement fee, in the amount of \$100, together with all delinquent Annual Fees and Post Meeting Assessments and the delinquency assessment are paid to the corporation.

6. The Board of Directors may disconnect the water servicing the lots in the Development owned by the member whose Water Membership has been forfeited. Once the service has been disconnected, re-connection of the water shall not occur until a re-connection fee of \$50 is paid to the corporation.
7. Notwithstanding any other provision granting any member any rights to vote, during the time any member's membership is delinquent or forfeited, such member shall not be entitled to vote on any matter in the corporation and the Board of Directors shall restrict or prohibit the member and the member's guests from use of corporate property and have all authorization codes and FOBs issued to such member that operate the corporations entrance gates removed from the activation system. Once authorization codes and FOBs have been deactivated, re-activation of the authorization codes and FOBs shall not occur until a re-activation fee of \$50 is paid to the corporation.
8. In the event a forfeited membership has not been reinstated by meeting the above requirements within two years from the date the Treasurer declared said membership delinquent, the Board of Directors shall vacate the membership. In the case of a Water Member, once vacated, the membership may be issued as a new membership with the required dues and fees.

Article XIII Membership Meetings

1. The annual meeting of the members shall be held upon the date set forth in the Articles or upon such date as the Board of Directors may determine in accordance with the Articles, provided however, that such a meeting shall be held prior to the first day of June in each year.
2. Special meetings for members may be called for any purpose or purposes. Notices for such meetings stating the purpose, time and place of such meeting shall be delivered in accordance with the notice provisions as set out in the Articles and Bylaws.
3. A majority of General Memberships in the corporation, represented in person or by proxy, shall constitute a quorum for the transaction of business at any meeting of the members, either annual or special. There is no requirement to have a majority of Water Memberships in the corporation represented in person or by proxy, to constitute a quorum for the transaction of business at any meeting of the members, either annual or special.
4. Election of the Board of Directors shall take place at the annual membership meeting at which a majority of General Memberships are represented either in person or by proxy.
5. The General Members, Associate Members and Water Members may, at the annual meeting of members, make recommendations with respect to the pursuits and activities of the corporation, which recommendation shall be communicated to the Board of Directors.

Article XIV

Proxies

1. Members, except Associate Members, shall be entitled to be represented at any meeting by written proxy, such proxy delivered to the Secretary prior to the meeting.
2. In order for a proxy to be declared valid: 1) it must be delivered to the Secretary prior to the opening of the meeting for which it is intended to be exercised; 2) the member so designating such proxy must not be declared delinquent; 3) such proxy shall be in writing, designating another member, person or attorney as agent; and 4) the written proxy shall be signed by the member so designating such proxy.

Articles XV

Voting

1. At a meeting of the members, when a quorum is present, as herein provided, a vote by the majority of the General Members represented either in person or by valid proxy shall decide any question within the province and powers of the General Members, except as otherwise provided in the Articles, these Bylaws, or the Code.
2. General Members shall be entitled, on any question within the province and powers of the General Members, to one vote for each lot owned by such member regardless of the number of General Memberships owned by such member.
3. Any water matter requiring a vote at any annual or special meeting of the members shall require the approval of a majority of only the Water Members then in attendance at such meeting. Each Water Member then in attendance, either in person or by valid proxy, shall be entitled, on such water matter, to one vote for each Water Membership owned by such Water Member. General Members who are not also Water Members shall not be entitled to vote on any such water matter.
4. Associate Members are not entitled to vote.

ARTICLE XVI

General and Associate Memberships

1. Any General Member or Associate Member who causes loss or damage to corporation property shall, in addition to any fine levied against the member pursuant to the Rules and Regulations, be financially responsible for such loss or damage.
2. If a General Member or Associate Member is suspicious of any person or activity, such member shall make a record of descriptions of persons, vehicles, license numbers, and activities, and report such to appropriate law enforcement officials and to a member authorized to receive complaints.
3. If a General Member or Associate Member observes or becomes aware of a violation of the Rules and Regulations, or violations of civic, county, state or federal laws or regulations, such observations shall be reported to a member authorized to receive complaints or, if appropriate, to the County Sheriff's Office or other law enforcement officials, as quickly as possible.
4. Roads and roadways within the Development are property of the corporation intended for the legitimate and responsible use of all members in good standing, and their guests. The Board of Directors shall be entitled, by action of the Board of Directors, to prohibit; 1) members not in good standing; 2) members who have been declared delinquent; 3) members whose memberships have been forfeited; 4) guests of members who have been declared delinquent; 5) guests of members whose memberships have been declared forfeited; or 6) persons who are not members of the corporation from use of corporate property, including roads and roadways in the Development.

ARTICLE XVII
Water Memberships

1. Water Memberships shall not be issued to provide water to property situated outside the Development.
2. Water Members are required to maintain the water systems on their lot to keep them in a leak free condition. Leaks, once discovered, must be repaired. The corporation, by action of the Board of Directors or the Water Committee may turn the water off servicing any lot where a leak is detected.
3. When water leaks are discovered by a Water Committee member, that committee member shall be authorized to turn the water off at the water meter and valve located at the property line. Such water shall remain off until such time as the Water Committee is notified and the leak is repaired.
4. Water Members shall fix, at their cost, all leaks in the water system that occur downstream from the water meter and valve situated at or near their property line. The corporation shall fix, in a timely manner, all leaks in the water system that occur at or upstream from the water meter and valves situated at or near the property lines of the Water Members.
5. Any Water Member who causes loss or damage to the water system or to other corporation property shall, in addition to any fine levied against the member pursuant to the Rules and Regulations, be financially responsible for such loss or damage.

Article XVIII
Rules and Regulations

1. The Board of Directors may create rules and regulations governing the affairs of the members and their guests. Without limiting the generality of the foregoing, such rules and regulations may address matters associated with the following:
 - a. Garbage on or around the Development;
 - b. Use of and access to corporate property or property to which the members of the corporation have access, including Hidden Lake;
 - c. Use of vehicles, including off highway vehicles, on corporate property and roads, and in the Development;
 - d. Firearms usage and hunting on corporate property and in the Development;
 - e. Fires and fire safety;
 - f. Noise control and nuisance;
 - g. Pets and animal control;
 - h. Water supply, storage, delivery and usage;
 - i. Maintenance of the water supply, storage and delivery system;
 - j. Security, gates and access to corporate property, roads, and the Development;
 - k. General safety issues;
 - l. Construction activities on or around corporate property and in the Development;
 - m. Damage to corporate or other property;
 - n. Signs, parking and road restrictions;
 - o. Fines and penalties to be imposed for breach of rules and regulations.
2. The Board of Directors shall, in connection with the Rules and Regulations, have power to impose fines, collect fines, and enforce restrictions, prohibitions and forfeitures due to non-payment of outstanding fines. The Board of Directors shall set out in the Rules and Regulations the procedures associated with the imposition of fines, the collection procedures associated with

outstanding fines, and procedures associated with any restrictions, prohibitions and forfeitures due to non-payment of outstanding fines.

Article XIX
General Provisions

1. All checks or demands for money or notes, contracts and conveyances shall be signed by such officers as the Board of Directors may from time to time designate.
2. The fiscal year of the Corporation shall be fixed by resolution by the Board of Directors.
3. All Corporation records shall be kept in a central depository or with a licensed commercial records management center and not in the possession of any individual member.
4. General Members and Associate Members, upon reasonable notice, shall be entitled to inspect the following records of the corporation:
 - a. a current list of the full name and last known business address, residence or mailing address of each Member;
 - b. a copy of the Articles of Organization, Bylaws, Rules and Regulations, and all amendments thereto;
 - c. copies of the Company's federal, state and local income tax returns and reports, if any;
 - d. copies of any prepared financial statements of the Company for the three most recent years;
 - e. minutes of every meeting of the Members as well as any written consents of Members actions taken by Members without a meeting.
 - f. any other information as set out by the Board of Directors from time to time.
5. Any record request listed in 4 above may be satisfied by authorizing the requesting member to inspect any record that is listed on the corporation's official website.

Article XX
Definitions

1. The following terms used in these Bylaws shall have the meanings described below:
 - a. "Articles" means the Articles of Incorporation of Hidden Lake Association, a Utah nonprofit corporation, together with any amendments thereto or restatements thereof, as such exist from time to time;
 - b. "Code" means the Utah Revised Nonprofit Corporation Act of the State of Utah (or successor thereto), as amended from time to time;
 - c. "Corporation" means Hidden Lake Association, a Utah nonprofit corporation, as such entity may from time to time be constituted;
 - d. "Development" means the subdivision of real property called Hidden Lakes Subdivision, generally located approximately seven miles east of the town of Oakley in the State of Utah, a plat copy of which is on record in the office of the County Clerk of Summit County, State of Utah;
 - e. "Fiscal year" means the year on which the accounting and income tax records of the corporation are kept as determined by the Board of Directors;
 - f. "Member" means any person admitted to the corporation as a General Member, as an Associate Member or as a Water Member, by (a) transfer of all of a Member's interest, if such transfer is not prohibited by operation of the Articles or Bylaws of the corporation, or (b) by subscription accepted in accordance with the terms of the Articles and Bylaws.

- g. "Person" means an individual, firm, corporation, partnership, limited liability company, association, trust, estate, pension, profit-sharing plan, or any other entity;
- h. "Principal Office" means the registered or designated Utah office of the corporation at which the records of the corporation are kept.
- i. "Transfer" means to sell, assign, transfer, give, donate, pledge, deposit, alienate, bequeath, devise, encumber or otherwise dispose of to any person other than the corporation.
- j. "Transferee" means any person to whom a transfer is made.

Article XXI

Notice and Publication

1. Regarding any matter where notice is required, notice shall be effected in any one of the following manners:
 - a. By depositing a notice in the United States mails, postage prepaid, addressed to the last known address of said members, at least ten (10) days prior to the date of such notice;
 - b. Telegram;
 - c. Email sent to the last known email address of said members, at least five (5) days prior to the date of such notice;
 - d. Fax, sent to the last known fax number of said members, at least five (5) days prior to the date of such notice; or
 - e. Other written or electronic means approved by the Board of Directors from time to time.
2. Regarding any matter where publication is required, publication shall be effected in any one of the following manners:
 - a. By depositing a copy of such item to be published in the United States mails, postage prepaid, addressed to the last known address of said members, at least ten (10) days prior to the date of such publication;
 - b. Email sent to the last known email address of said members, at least five (5) days prior to the date of such publication;
 - c. Fax sent to the last known fax number of said members, at least five (5) days prior to the date of such publication;
 - d. Posting such item or information to be published on the corporate website, at least five (5) days prior to the date of such publication; or
 - e. Other written or electronic means approved by the Board of Directors from time to time.

ARTICLE XXII

Amendment

1. These bylaws may be altered, amended, or repealed by action of the Board of Directors.
2. All amendments to the Bylaws or the Rules and Regulations shall be published to the members at least fourteen (14) days prior the effective date of such amendments.